

Message Text

UNCLASSIFIED

PAGE 01 SANTO 04872 060254Z
ACTION ARA-14

INFO OCT-01 ISO-00 CIAE-00 INR-07 NSAE-00 PA-02 PRS-01
USIA-15 EB-08 COME-00 /048 W
-----000353 062143Z /66
R 052007Z AUG 77
FM AMEMBASSY SANTO DOMINGO
TO SECSTATE WASHDC 1533

UNCLAS SANTO DOMINGO 4872

E.O. 11652: N/A
TAGS: EINV, DR
SUBJECT: GULF & WESTERN OFFERS TO SELL IT'S SHARES IN DOMINICAN
COMPANIES

REF: SD 4748

1. GULF & WESTERN (G&W), IN RESPONSE TO CRITICISMS IN THE LOCAL
NEWSPAPERS, OFFERED IN A NEWSPAPER AD TO SELL ITS SHARES IN
CEMENTOS NACIONALES. THE NEWSPAPER ARTICLES CLAIMED THERE WAS AN
OVERABUNDANCE OF CEMENT IN THE DOMINICAN REPUBLIC DUT TO THE
OPENING OF CEMENTOS NACIONALES AND A NEW CEMENT PLANT IN SANTIAGO
WHICH WAS LOWERING PRICES AND ENDANGERING THE STATE-OWNED AND
THE DOMINICAN-OWNED PLANTS.

2. G&W IN ITS AD MENTIONED THAT CEMENTOS NACIONALES IS OWNED IN
PART BY THE GODR AND BY DOMINICANS, AND G&W HAS ONLY 26 PERCENT
OF THE SHARES. IT OFFERED ITS SHARES TO THE DOMINICAN PUBLIC AT
COST AND EXTENDED THE OFFER TO INCLUDE ITS SHARES IN THE HOTELS
IT OWNS.

3. G&W AMERICAS CORPORATION PRESIDENT, CARLOS MORALES, IN A NEWS-
PAPER INTERVIEW SAID IT IS G&W'S POLICY TO SEEK PROJECTS OF A
SOCIAL NATURE WHICH CREATE EMPLOYMENT, MEET INTERNAL DEMAND, FOR
EXPORT, OR FOR IMPORT SUBSTITUTION. HE OFFERED G&W'S RESOURCES
FOR PROJECTS WHICH SERVE A SOCIAL FUNCTION OR CONTRIBUTE TO
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PAGE 02 SANTO 04872 060254Z

DOMINICAN ECONOMIC DEVELOPMENT.
HURWITCH

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SALES, STOCKS (SECURITIES), CEMENT, INDUSTRIAL PLANTS
Control Number: n/a
Copy: SINGLE
Sent Date: 05-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977SANTO04872
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770283-0423
Format: TEL
From: SANTO DOMINGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770892/aaaaczww.tel
Line Count: 57
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: d2ed6f61-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 15-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1697028
Secure: OPEN
Status: NATIVE
Subject: GULF & WESTERN OFFERS TO SELL IT'S SHARES IN DOMINICAN COMPANIES
TAGS: EINV, DR, GULF & WESTERN, CEMENTOS NACIONALES
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/d2ed6f61-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009